5/055/016

ty update)

From: Glenda Burningham <glendaburningham@yahoo.com>
To: Wayne Hedberg <waynehedberg@utah.gov>. Doug Jensen

<DOUGJENSEN@utah.gov>, Joelle Burns <JOELLEBURNS@utah.gov>, Paul Baker

<PAULBAKER@utah.gov>

Date: 5/3/04 10:59AM

Subject: Re: Phonecall - RE: Torrey Sandstone - M/055/016 (Transitional Surety update)

Thank you Wayne...I will have to ask for an extension, because I had forgotton about the Notice of Intention until I was in receipt of your letter dated March 26, 2004. My oversite. And then I was so anxious to get the bond wrapped up, I didn't move forward on it. I will begin work on it today, however and submit a letter today asking for an extension. Unfortunately, I am not yet knowledgable enough to put it together on my own. I have to rely on Lon for most of the information. I will work on it as quickly as possible.

Thank you for all your help and understanding. Glenda Burningham

Wayne Hedberg <waynehedberg@utah.gov> wrote:

Thank you Glenda, we received the faxed CD information late Friday afternoon. We will process same accordingly now. Can you give me an update on where the LMO application proposal stands for the Torrey mine site? If you need another extension, I'd suggest submitting it ASAP with justification and a timeframe when you expect it can be submitted, for our consideration. As you may recall, this information was also due by April 30, 2004.

Thank you,

Wayne

>>> Glenda Burningham <glendaburningham@yahoo.com> 04/30/04 05:20PM >>>

I have faxed to UDOGM the CD number and receipt from Wells Fargo Bank at 4:10 p.m. today. This was prior to me reading this email. Star Stone Quarries is not asking for an extension. The deposit has been made with Wells Fargo for the \$35,000. I supplied the name of the bank, a contact name and the CD number via fax as suggested to me by Doug Jensen on Thursday morning in a phone call with him. Joelle can file the appropriate papers with the bank. If any of you have any questions call me please. Thank you.

Glenda Burningham (801) 262-4300

Wayne Hedberg <waynehedberg@utah.gov> wrote:

On April 29, 2004, I received a telephone call from Glenda Burningham of Star Stone Quarries (Lon Thomas employee). Glenda called to inform us of the status of their acquisition and filing of the required transitional reclamation bond for the Torrey Sandstone mine site (due April 30, 2004).

She stated that they have been working diligently for many months trying to find a surety company that would issue a corporate surety bond to them (with no luck). Only recently has she found 2 other surety companies (Medallion and Holmes) that might consider underwriting a bond for them. Financials are apparently under review currently.

She realizes that the clock has just about expired, but would appreciate another 30 days to see if either of these surety companies will work out. If not they will post a CD. She didn't mention what the status of the new LMO application was during our conversation that I believe is also due to be filed by April 30th.

I explained to her, that we have been down this road before and we have usually ended up with CD's being filed ultimately. I told her to file a written extension request before the due date (4/30/04), explaining the circumstances of their request and to include a contact and phone number of the bank they we can forward the draft CD documents to if necessary. She hoped to send something in by Thurdsay afternoon.

I said we would review their extension request and advise her accordingly ASAP. As of 4:00 pm Friday afternoon we have not yet seen a reply.

Joelle - Please place a copy of this email note into the Torrey Sandstone mine file.

~glenda~

Do you Yahoo!? Win a \$20,000 Career Makeover at Yahoo! HotJobs

~glenda~

Do you Yahoo!? Win a \$20,000 Career Makeover at Yahoo! HotJobs

CC: Mary Ann Wright <MARYANNWRIGHT@utah.gov>